

HARVEY MUDD COLLEGE
301 Platt Boulevard
Claremont, CA 91711

OFFICE OF FINANCIAL AID
Telephone: (909) 621-8055
Fax Number: (909) 607-7046

**RALPH M. PARSONS FOUNDATION STUDENT LOAN
APPLICATION PROCEDURES
2012-2013 ACADEMIC YEAR**

As part of your 2012-2013 Financial Aid Award Letter, you have been offered a Student Parsons Loan to assist you in financing your education at Harvey Mudd College. To credit your loan to your student account, **complete (in blue or black ink) the enclosed forms** which include:

	<i>Document</i>	<i>Action</i>
✓	Ralph M. Parsons Foundation College Loan – Student Parsons Promissory Note	Complete both sides of the Promissory Note <ul style="list-style-type: none">➤ Print your name, amount of note, and write out loan amount at the top (you may refer to your most recent award letter for the amount you have been awarded)➤ Print your anticipated graduation date on the second page➤ Both you and a co-signer must complete, sign and date the second page of the Promissory Note
✓	Personal Information Form	Complete both sides <ul style="list-style-type: none">➤ Sign and date the second page
✓	Private Education Loan Applicant Self-Certification	Complete the self-certification form <ul style="list-style-type: none">➤ Sign and date

Do not leave any area blank. After you have read, completed and signed the enclosed forms, return them **within 10 days** for processing to:

Harvey Mudd College
Office of Financial Aid
301 Platt Boulevard
Claremont, CA 91711

NOTE: An incomplete or inaccurate application will delay the receipt of your loan funds and may result in late fees being added to your student account. ***Faxed and emailed Parsons Loan Applications are not accepted.**

If you have any questions or need further information, contact our office at (909) 621-8055 or by email at financial_aid@hmc.edu.

**RALPH M. PARSONS FOUNDATION COLLEGE LOAN STUDENT PARSONS
PROMISSORY NOTE**

Student's Name

Amount of Note

THE UNDERSIGNED AGREE to pay HARVEY MUDD COLLEGE the sum of

dollars with interest at the rate of **five and one quarter (5-1/4)** percent per annum. Principal and interest is to be paid in lawful United States currency. Interest will begin to **accrue three months** after graduation or withdrawal from college or after ceasing to be enrolled at least half-time and will continue until principal and interest have been paid.

THE UNDERSIGNED FURTHER AGREE that principal and interest will be paid quarterly in installments on the first day of each quarter. Payments will begin **six months** after graduation or withdrawal from college or after ceasing to be enrolled at least half-time and will continue until principal and interest have been paid. Payments schedule will reflect the loan to be paid in ten years.

Purpose. The proceeds of all advances made under the terms of the Note and Agreement shall be used for the purpose of paying the costs of tuition, associated fees and expense incurred in the pursuit of studies at the Institution.

Default. The failure of the Undersigned to make any installment payment when due, or to honor other terms of this Note and Agreement, shall constitute a default under this Note and Agreement. In the event of such default, the Institution has the right to accelerate the loan, requiring that all outstanding amounts of principal and interest be paid by the Undersigned immediately and the interest rate shall increase to eighteen (18%) per annum at the option of the holder of this note. The Institution may also withhold transcripts and/or other services in the event of default.

Late Payments. Failure to pay any installment within ten days of the due date, will result in a late fee of 10% of the amount due or \$5, whichever is greater.

Delay of enforcement. The Institution may delay enforcing any of its rights under this Note and Agreement without losing them.

Borrower Responsibility. The Undersigned shall promptly notify the Institution Student Loan Office at Claremont University Consortium, 101 South Mills, Claremont, CA 91711 of any change of address, employment or upon the termination of his or her status as a student at the Institution or termination of any deferment status.

Prepayment. The Undersigned may prepay the whole or any part of the loan made under this Note and Agreement at any time without penalty. If the loan is paid in full, including any late and other charges, that portion of the interest which has been earned up to the date of prepayment will be due and payable.

Date _____

THE CLAREMONT COLLEGES

Student Loan Office
101 South Mills
Claremont, CA 91711
(909) 621-8414

Personal Information Form

To be Completed by Student:

(Please Print)

Name: _____

(Last)

(First)

(M.I.)

Birth Date: _____ U.S. Citizen? _____

If not a U.S. Citizen, Permanent Resident? _____

Driver's License # _____

College: _____

Class: FR _____ SO _____ JR _____ SR _____

Marital Status: Single _____ Married _____

Soc. Sec. #: _____

E-Mail Address: _____

If yes, visa # _____

State: _____

Expected Graduation Date: _____

Major: _____

Spouse's Name: _____

LOCAL ADDRESS (while at School):

Street: _____

(Include Apt #)

City: _____

State: _____ Zip: _____

Phone #(_____) _____

Your Employer: _____

Employer Address: _____

City _____ State _____ Zip _____

Employer Phone #(_____) _____

PERMANENT ADDRESS:

Street: _____

(Include Apt #)

City: _____

State: _____ Zip: _____

Phone #(_____) _____

Spouse's Employer: _____

Employer Address: _____

City _____ State _____ Zip _____

Employer Phone #(_____) _____

PARENTS OR GUARDIAN

Father/Guardian: _____

Street: _____

(Include Apt #)

City: _____

State: _____ Zip: _____

Phone #(_____) _____

E-Mail Address: _____

Employer: _____

Employer Address: _____

City _____ State _____ Zip _____

Employer Phone #(_____) _____

Mother: _____

Street: _____

(Include Apt #)

City: _____

State: _____ Zip: _____

Phone #(_____) _____

E-Mail Address: _____

Employer: _____

Employer Address: _____

City _____ State _____ Zip _____

Employer Phone #(_____) _____

SIBLINGS NOT LIVING AT HOME

Name: _____ Phone # (____) _____ Relationship: _____

Address: _____
(Street) (City) (State) (Zip)

Name: _____ Phone# (____) _____ Relationship _____

Address: _____
(Street) (City) (State) (Zip)

PERSONAL REFERENCES: Fill in all 3 references and do not list any person(s) previously listed on this form.

Name: _____ Phone# (____) _____ Relationship _____

Address: _____
(Street) (City) (State) (Zip)

Name: _____ Phone # (____) _____ Relationship _____

Address: _____
(Street) (City) (State) (Zip)

Name: _____ Phone # (____) _____ Relationship _____

Address: _____
(Street) (City) (State) (Zip)

The above information is correct and **complete** and I hereby authorize verification as required by The Claremont Colleges.

(Signature)

(Date)



Private Education Loan Applicant Self-Certification

OMB No. 1845-0101
Form Approved
Exp. Date 02-28-2013

Important: Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, "you" and "your" refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

Instructions: Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at www.fafsa.ed.gov, or by calling 1-800-4-FED-AID, or from the school's financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are strongly encouraged to pursue the availability of free or lower-cost financial aid with the school's financial aid office.
- The financial information required to complete this form can be obtained from the school's financial aid office. If the lender has provided this information, you should contact your school's financial aid office to verify this information and to discuss your financing options.

SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school's financial aid office and enter it on the appropriate line. Sign and date where indicated.

- A. Student's cost of attendance for the period of enrollment covered by the loan \$ _____
- B. Estimated financial assistance for the period of enrollment covered by the loan \$ _____
- C. Difference between amounts A and B \$ _____

WARNING: If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School _____

Applicant Name (last, first, MI) _____ Date of Birth (mm/dd/yyyy) ____ / ____ / ____

Permanent Street Address _____

City, State, Zip Code _____

Area Code / Telephone Number Home () _____ Other () _____

E-mail Address _____

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From ____ / ____ / ____ to ____ / ____ / ____

If the student is not the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) _____ Student Date of Birth (mm/dd/yyyy) ____ / ____ / ____

SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant _____ Date (mm/dd/yyyy) _____

SECTION 5: DEFINITIONS

Cost of attendance is an estimate of tuition and fees, room and board, transportation, and other costs for the period of enrollment covered by the loan, as determined by the school. A student's cost of attendance may be obtained from the school's financial aid office.

Estimated financial assistance is all federal, state, institutional (school), private, and other sources of assistance used in determining eligibility for most Title IV student financial aid, including amounts of financial assistance used to replace the expected family contribution. The student's estimated financial assistance is determined by the school and may be obtained from the school's financial aid office.

A **lender** is a private education lender as defined in Section 140 of the Truth in Lending Act and any other person engaged in the business of securing, making, or extending private education loans on behalf of the lender.

A **period of enrollment** is the academic year, academic term (such as semester, trimester, or quarter), or the number of weeks of instructional time for which the applicant is requesting the loan.

A **private education loan** is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include **(1)** An extension of credit under an open-end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or **(2)** An extension of credit in which the school is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

Title IV student financial aid includes the Federal Pell Grant Program, the Academic Competitiveness Grant (ACG) Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Leveraging Educational Assistance Partnership (LEAP) Program, the Federal Family Education Loan Program (FFELP), the Federal Work-Study (FWS) Program, the William D. Ford Federal Direct Loan (Direct Loan) Program, the Federal Perkins Loan Program, the National Science and Mathematics Access to Retain Talent Grant (National SMART Grant) Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal grants, loans, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at www.fafsa.gov, by calling 1-800-4-FED-AID, or from the school's financial aid office.

SECTION 6: PAPERWORK REDUCTION NOTICE

Paperwork Reduction Notice: According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0101. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed and complete and review the information collection.

If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to: U.S. Department of Education, Washington, DC 20202-4651.

If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.