

Understanding Your Financial Aid Package

2025–2026



Office of Financial Aid

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Introduction to Financial Aid

The Harvey Mudd College (HMC) Office of Financial Aid understands that financing your college education is one of the largest investments you and your family will make. Your investment in an HMC education requires informed financial decisions. We have provided this brochure to help you and your parent(s) understand your financial aid eligibility and financing options for the 2025–2026 academic year. With institutional, federal, state and private loan, Federal Work-Study, grant and/or scholarship funds we are committed to meeting your financial need to enroll and support you through graduation.

There are few institutions that foster your academic, intellectual and personal growth like Harvey Mudd College. You have come to know HMC through its rigorous and challenging curriculum, prestigious faculty and successful alumni. However, equally important to your success at Mudd is the outstanding co-curricular experience that students enjoy. Internships, research, study groups and our support services are central to the student experience at Harvey Mudd, and we consider all of these factors when setting comprehensive fees.

We partner with our alumni, federal and state agencies, corporate partners and friends of the College to provide financial aid for all admitted students who demonstrate financial need. Additionally, our staff is committed to providing financing options for those families who do not qualify for need-based financial aid but who need assistance with the cost of attending HMC.

If you have questions regarding the financial aid process or your financial aid eligibility, you may contact the Office of Financial Aid by telephone at 909.621.8055, email at financial_aid@hmc.edu or fax at 909.607.4494. We look forward to working with you. Visit us in the Shanahan Center, Room 1405.

Sincerely,

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Applying for Need-Based Financial Aid

All students who want to be considered for need-based financial aid must submit the required financial aid applications and documentation each academic year according to our published deadlines.

Applying late for financial aid diminishes our ability to assist you. Since financial aid deadlines rarely change, you may wish to note them in your calendar. Each year, these deadlines are published in the College Catalog, Student Handbook and on our website, as well as in notifications sent to both students and parents. Note that any changes to policies or procedures after this brochure's printing will be reflected on our website at hmc.edu/fa.

Students who are interested in receiving low-interest federal loans and/or federal and state grants are required to complete the Free Application for Federal Student Aid (FAFSA). Students who want to be considered for Harvey Mudd College need-based institutional aid must also complete the CSS Profile available from the College Board. Undocumented students from California can complete the California Dream Act Application (CADAA) to apply for the state Cal Grant.

If you are receiving need-based financial aid, your eligibility each year is determined by your family's financial need. Your eligibility may change as a result of several factors. Changes in your family's annual income and assets, as well as the number of family members in your parents' household, will play a role in the amount of need-based financial aid for which you are eligible. In addition, the number of siblings enrolled at the same time in their first undergraduate degree

plays a significant role in calculating your financial aid eligibility. Once a sibling receives their bachelor's degree, your eligibility for HMC need-based aid will decrease; conversely, when a student has an additional sibling entering an undergraduate program, HMC need-based aid, if any, may increase.

Changes to institutional and federal policies, the timeliness of your financial aid application, your grade level, and the availability of federal, state and HMC funds may also affect your aid eligibility. Since we cannot guarantee a consistent level of funding from the federal and state levels, we cannot make any guarantees about future funding. However, in general, your total financial aid eligibility will remain as consistent as your family's financial situation.

Harvey Mudd College students are eligible for four years or eight semesters of financial aid. These eight semesters may be taken at any time. Therefore, if you take a leave of absence and do not receive federal financial aid elsewhere, you are still eligible for financial aid through your eighth semester. If you require additional aid beyond an eighth semester, you must submit a written appeal that includes your academic plan to the Office of Financial Aid and obtain approval from the associate dean for academic affairs. Students requiring an additional semester(s) are eligible for federal financial aid. However, HMC scholarship aid is contingent upon the Office of Financial Aid approving your written appeal.

Your Financial Aid Package

The Office of Financial Aid has provided you a Financial Aid Package outlining your financial aid eligibility. Your Financial Aid Package includes your estimated cost of attendance, the amounts, sources and descriptions of the funds for which you are eligible, and your rights and responsibilities when you receive financial aid. It also provides you with an opportunity to notify us of any additional funds you are receiving or any funds that you wish to decline.

Tentative Financial Aid Packages

The Office of Financial Aid provides tentative Financial Aid Packages to some of the first-year class as they are admitted to HMC. Tentative Financial Aid Packages are based upon the estimated information provided to the Office of Financial Aid. Since additional information is required to verify application data prior to issuing an official package, we will notify you via your Applicant Hub of any additional documentation that is required for an official review of your file.

Tentative packages are only as good as the information your family has provided on the financial aid applications and the supplemental documents submitted. Once the Office of Financial Aid receives all of the information required for an official review of your file, your tentative package will be re-evaluated and adjusted, if necessary.

Official Financial Aid Packages

The Office of Financial Aid provides Official Financial Aid Packages to students who have submitted all of the required documents to verify their financial aid application data. After you receive an Official Financial Aid Package, you should complete all forms and Federal Direct Loan requirements for the student and/or parent loans that you are accepting. You may indicate the loan(s) you want to modify or decline in the "Request Changes" section of your Financial Aid Package. You may also accomplish these tasks by logging in to the Financial Aid @ HMC portal.

Revised Financial Aid Packages

Once you have received an Official Financial Aid Package, revisions may be necessary due to factors such as the receipt of an outside scholarship, changes in budget items and/or amounts, the request and approval for additional funds, the adjustment in the amount of an awarded fund, or the choice to decline a fund previously offered. Any changes to a Financial Aid Package will be reflected on a revised Financial Aid Package. Revisions are sent throughout the year, as necessary.

Only aid from an official or revised Financial Aid Package will be credited to your student account. For this reason, it is important to submit all required documents to the Office of Financial Aid by the published deadlines.

The HMC Applicant Hub and the Financial Aid @ HMC Portal

Information regarding an HMC student's Financial Aid Package is available 24 hours per day, seven days a week in the HMC Applicant Hub. You can access the HMC Applicant Hub from the Admission and Financial Aid website: hmc.edu/admission. The hub is available to applicants and admitted students and you can view your financial aid application materials, requirements that have been received or are outstanding and your financial aid packages.

Once a student enrolls by submitting their admission response and deposit to HMC, students will be given access to the Financial Aid @ HMC Portal for current students.

The financial aid portal provides similar information as the Hub, but has increased functionality for students to accept, reduce or decline financial aid funds, as well as keep track of their financial aid application materials and view messages that appear on your financial aid package.

Once a student enrolls at HMC, the Office of Financial Aid no longer issues paper copies of Financial Aid Packages. Instead, students will be notified via email that their Financial Aid Package has been issued and/or revised.



Estimated Cost of Attendance

The estimated cost of attendance for the 2025–2026 academic year (both fall and spring semesters) is:

Tuition	\$72,699
Student Body Fee	\$401*
Housing (dorm, double occupancy)	\$12,570
Food (19 meals/week plan)	\$10,864
Personal Expenses	\$1,400
Books and Supplies, estimated	\$800
Cost of Attendance	\$98,734

*Note: Entering first-year and transfer students will be charged an additional \$250 orientation fee.

These figures represent estimated 2025–2026 tuition, fees, housing and food costs that have not been finalized at the time of this brochure's printing and are subject to change. Any Financial Aid Package printed after actual tuition, fees, housing and food costs have been set will reflect actual costs.

Based upon personal lifestyle choices and courses required, the cost of personal expenses, books and supplies may vary from student to student. To remain fair and equitable to all financial aid recipients, the Office of Financial Aid uses a standard budget for personal expenses, books and supplies. We do not adjust these standard budgets based upon the actual amounts spent.

Types of Attendance Costs

The Estimated Cost of Attendance section of your Financial Aid Package itemizes the estimated costs associated with the 2025–2026 academic year at HMC. There are two types of costs in your total budget:

- 1. Direct costs** are those for which you receive a billing statement from the HMC Office of Student Accounts. Direct costs include tuition, the Student Body Fee, the first-year orientation fee and on-campus housing and food.
- 2. Indirect costs** are those that you may incur but they are not charged directly by HMC, and do not appear on the HMC monthly billing statement. These include books, supplies, personal expenses, travel expenses and off-campus housing and food.

Travel Allowances

A standard travel allowance equivalent to two round-trip fares to HMC is added to the budget for students who commute from outside of Southern California. To remain fair and equitable for all financial aid recipients, the Office of Financial Aid will not adjust costs based upon actual amounts spent on airfare or additional trips home. The travel allowance ranges from \$200 to \$1,400 per academic year based upon the student's permanent residence.

Off-Campus Budget Adjustments

For continuing students who are approved to move into off-campus housing, the cost of housing and food will vary. To distribute HMC's limited funds in the most equitable manner, HMC uses a standard off-campus housing and food budget for all students living off-campus. Since off-campus housing and food costs depend on your specific lifestyle and situation, we do not adjust housing and food budgets for actual expenses.

	Off-Campus	Living at Home (With parents or relatives)
Housing	\$7,546	\$4,063
Food	\$3,636	
Total	\$11,182	\$4,063

The combination of off-campus housing and food allowances is less than the actual cost of on-campus housing and food. Therefore, if your contribution remains the same, this decrease in costs will result in a decrease in your need-based Harvey Mudd Scholarship or other aid.

Changes in Meal Plan

To change your meal plan, you will need to complete the Meal Plan Change Request form online by the published deadline as listed on the Office of Student Accounts website (September 4, 2025 for Fall and January 29, 2026 for Spring). Although you may increase your meal plan after the deadline, the cost of the new plan is not pro-rated nor are the number of meals adjusted. Keep in mind that unused meals do not rollover week by week. Therefore, you will have to pay the full cost of the new plan, regardless of when you make the change. Meal plan decreases are not accepted after the deadline. Your financial aid is determined from a cost of attendance that includes the exact cost of your housing and the 19-weekly meal plan. Therefore, any meal plan changes do not create any changes to your Financial Aid Package.

Studying Abroad

HMC students who wish to receive academic credit for studying abroad must apply and be approved to participate by the Study Abroad Committee. If approved, students must be enrolled at HMC and pay the normal comprehensive fee equal to tuition, fees, housing and food during the study abroad period. The College will, in turn, cover costs of the academic program abroad, housing and food when the host academic program is in session, a contribution toward the round-trip transportation to the program site and administrative costs incurred by the College for the study abroad program.

Since students studying abroad are technically still enrolled at HMC, financial aid eligibility does not change with the exception of the Student Body Fee. The Student Body Fee for a student studying abroad is reduced by 75%, and therefore a student's need-based scholarship will be decreased by the same amount the fee was reduced by for each semester abroad. All other financial aid will remain the same as if you were studying on campus.

Health Insurance

All students attending Harvey Mudd College must be covered by a comprehensive health care plan, whether through one of their parents’ policies, an independent/individual policy, or through a policy offered through The Claremont Colleges Services (TCCS). Students who cannot show proof of coverage through a parent or individual medical insurance policy as well as all enrolled international students, are required to enroll in The Claremont Colleges Services (TCCS) Student Health Insurance Plan (SHIP). Every student is automatically enrolled in TCCS-SHIP at the beginning of each academic year; it is the student’s responsibility to opt out of this coverage by providing proof of comparable coverage by the posted deadline. Annual costs for SHIP are published in late spring. Students can request additional loan assistance to help cover the cost of SHIP by contacting the Office of Financial Aid. For 2024–2025 this annual policy was \$3,125.

Family Resources

Students, parents and stepparents are expected to make a maximum effort to meet a student’s educational expenses.

Parent Contribution

Custodial parents and stepparents of dependent students, as defined by institutional policies, are assessed a contribution based upon the family’s financial situation as documented by the Free Application for Federal Student Aid (FAFSA), CSS Profile and documentation provided to the Office of Financial Aid. Most CADAA and HMC students are considered dependents of their custodial parents and therefore must provide parental information for calculating a parent contribution.

If your custodial parent remarries, federal student aid regulations, as well as HMC policy, require that you provide information for your custodial parent and your stepparent. Thus, your parents’ contribution will likely increase and, subsequently, your eligibility for need-based HMC Scholarship and other need-based aid will decrease.

Noncustodial Parent Contribution

HMC expects both legal parents to contribute to the educational expenses of the student, regardless of the parents’ marital status. A portion of your family’s contribution may include an amount assessed from the noncustodial parent. Two years of the noncustodial parent’s financial information is required from students whose parents’ marital status changes while at HMC.

Student Contribution

As the primary beneficiaries of an HMC education, all students are expected to assume a share of the educational costs. This can be accomplished through the following:

- A minimum student contribution each year from summer earnings
- Student loans
- On-campus or part-time employment

The expected contribution from summer earnings is based upon the student’s grade level. However, if the student typically earns more than the minimum expectation, their contribution from income can be higher. Dependent students are expected to contribute 50% of after-tax income or the minimum contribution set by the College (whichever is greater).

Students are also assessed a contribution from their assets: cash, savings, checking and investments. For the determination of federal financial aid, the student contribution from assets is 20% per year of the total of the student’s assets. For the determination of HMC aid, 25% of a student’s trust fund assets are expected as a contribution each year; non-trust fund assets are treated as parent assets.

	Minimum Summer Earnings Expectations	Average Student Loan*	Federal Work-Study
First year	\$1,500	\$3,500	\$4,500
Second year	\$1,750	\$4,500	\$4,800
Third year	\$1,900	\$5,500	\$5,100
Fourth year	\$2,000	\$5,500	\$5,400

**These amounts represent total annual need-based loans. Due to individual loan program limits, some students may have to borrow from more than one type of student loan program.*

Support From Relatives and Other Resources

Financial support from relatives other than your parents must be reported to the Office of Financial Aid. These resources, which include 529 college savings plans, typically reduce your financial aid eligibility for need-based aid. Federal tax guidelines regarding family gifts do not affect your obligation to report these to the Office of Financial Aid for proper consideration. If you receive financial support from relatives via 529 college savings plans, the funds received must be reported on future years’ financial aid applications as untaxed income.



How Financial Need is Determined

Harvey Mudd College determines your need for HMC need-based financial aid assistance by subtracting your family contribution (FC), as calculated by the CSS Profile, from the cost of attendance (COA) for the specific academic year:

$$\text{COA} - \text{FC} = \text{YOUR NEED}$$

The family contribution (FC) calculated by the CSS Profile application is different from the Student Aid Index (SAI) calculated by the FAFSA. The SAI from the FAFSA is an index to determine your eligibility for federal financial aid.

The CSS Profile considers financial resources such as your family's home equity, business and other losses, as well as other indicators of financial strength. HMC considers federal, social security and state taxes paid, allowances associated with a reasonable cost of living, and a reasonable projection of your family's assets for both emergency reserves and an assumed savings for future college expenses of younger siblings when assessing your financial strength.

Federal Financial Aid

The U.S. federal government provides grant, loan and work funds for U.S. citizens and permanent residents. Federal student loans provide a range of flexible repayment options, including, but not limited to, income-based repayment and income-contingent repayment plans, and loan forgiveness benefits, which other student loans are not required to provide. Some federal funds are not based on financial need and are available to students regardless of financial strength.

Federal Pell Grant

The Federal Pell Grant program provides need-based federal grants to students with a low, federally determined, Student Aid Index (SAI) who have not already completed a bachelor's degree (up to a maximum of 12 full-time semesters). For the 2025-2026 year, the Pell grant is expected to range from \$740 to \$7,395.

Federal Supplemental Educational Opportunity Grant (FSEOG)

The Federal Supplemental Educational Opportunity Grant is a need-based federal grant available to students with the most exceptional financial need who have not already completed a bachelor's degree. Preference is given to Federal Pell Grant recipients who apply for financial aid by our published deadlines. Funds are limited, and the maximum FSEOG is \$4,000.

Federal Work-Study (FWS)

Federal Work-Study funds are packaged to pay a percentage of part-time on campus employment wages for students who have demonstrated financial need. HMC matches a portion of these federal funds to pay the total wages of the students. Students who are eligible for FWS can use their on campus earnings, received in biweekly paychecks for hours worked, to pay for educational expenses. FWS packaged funds are not applied to the student account to reduce charges.

Iraq and Afghanistan Service Grants

Iraq and Afghanistan Service Grants are available to undergraduate students, who are not Pell-eligible, but whose parent lost their life as a result of military service in Iraq or Afghanistan after Sept. 11, 2001. To qualify, students must have been either under 24 years of age or enrolled in college at the time of their parent's death. Financial need is not a requirement. Grant amounts are based on the maximum Pell Grant for each year and cannot exceed the cost of attendance. Funding is subject to the federal appropriations process.

Federal Direct Subsidized/Unsubsidized Loan

A **Federal Direct Subsidized Loan** is available for students who demonstrate financial need as determined by the FAFSA and federal regulations. The federal government pays the interest on this loan while the undergraduate borrower is enrolled at least half-time.

A **Federal Direct Unsubsidized Loan** is not based on financial need and is available to students who do not qualify, in whole or in part, for Direct Subsidized Loan funds. Students are responsible for all interest that accrues on their unsubsidized loan for the duration of the loan. This includes interest that accrues during enrollment, the six-month grace period before repayment begins, during repayment and any other deferred payment periods. While in school, students can choose to either pay the interest or add any deferred interest to the principal balance of the loan ("capitalization"). When interest is capitalized, the principal balance will be increased by the amount of unpaid interest.



For all Direct Subsidized and Unsubsidized Loans for which the earliest disbursement date is between Oct.1, 2020 and Oct. 1, 2024, respectively, the origination fee is 1.057%. The fixed interest rate, currently at 6.53%, is adjusted annually on July 1 based upon current Treasury bill rates. Both the origination fee and the fixed interest rate may change depending upon current federal regulations. The interest rate is capped at 8.25%.

Repayment on the principal for both the Direct Subsidized and Unsubsidized Loans begins after a one-time-only, six-month grace period. However, the borrower assumes responsibility for the interest immediately after graduating with an undergraduate degree or falling below half-time enrollment. The minimum monthly repayment amount is \$50, but may be more depending on the cumulative amount borrowed under the Federal Direct Loan Programs.

Academic year maximum loan amounts per grade level under Direct Subsidized and Unsubsidized Loans are as follows:

Direct Loan Borrowing Limits		
	Base Amount (Maximum Subsidized amount)	Additional Unsubsidized
First year	\$3,500	\$2,000*
Second year	\$4,500	\$2,000*
Third year	\$5,500	\$2,000*
Fourth year	\$5,500	\$2,000*

* Independent students, graduate students and dependent students whose parents are denied a Direct PLUS Loan are eligible for additional Direct Unsubsidized Loan funds.

The maximum amount that a student may borrow from the Federal Direct Loan program over the course of an undergraduate college career is outlined in the following chart:

	Total Amount	Maximum Amount Allowed to Be Subsidized
Dependent Students	\$31,000	\$23,000
Independent Students and Dependent Students With Federal PLUS Denial	\$57,500	\$23,000

If you plan to borrow a Direct Subsidized and/or Unsubsidized Loan at HMC for the first-time, federal regulations require you to complete an Entrance Counseling session and submit an Electronic Master Promissory Note (EMPN) at studentaid.gov before funds can be credited to your student account. You do not need to submit a separate application for your Direct Loans in subsequent years.

Note: For those accepting the Federal Direct Loans (DL) - Subsidized, Unsubsidized, and/or Parent Loan for Undergraduate Students (PLUS),
1. The anticipated Fall disbursement date is during the first week of October 2025. The anticipated spring disbursement date is during the first week of February 2026.

Federal Direct PLUS Loan (Parent Loan for Undergraduate Students)

A Federal Direct PLUS Loan a federal loan for parents of undergraduate students to assist with educational costs.

A Direct PLUS Loan adds flexibility to a parent's budget, offering lower monthly payments and an extended payment period for educational costs. Another benefit is that parents may borrow annually up to the cost of attendance less any financial aid the student is eligible to receive. Interest is charged during all periods and begins to accrue immediately after the first disbursement, and repayment of both principal and interest begins within 60 days after the final disbursement of the loan. Direct PLUS Loans for which the earliest disbursement date is between Oct.1, 2020 and Oct. 1, 2024, are subject to a 4.228% origination fee with the interest rate fixed at 9.08%. Both the origination fee and fixed interest rate may change depending upon current federal regulations. The interest rate is capped at 10.50%.

A Direct PLUS Loan has no grace period. However, PLUS borrowers have the option of deferring repayment while their student is enrolled at least half-time by completing the Parent PLUS Borrower Deferment Request with their loan servicer. Note, however, that interest will continue to capitalize during the deferment period, and the PLUS borrower will have the option of paying the interest as it accrues. PLUS borrowers may be allowed up to 30 years for repayment.

Students whose parents are denied a Direct PLUS Loan due to adverse credit history are automatically eligible for an additional Direct Unsubsidized Loan. First-year and second-year students are eligible for up to an additional \$6,000 and third-year and fourth-year students are eligible for up to an additional \$7,000. This unsubsidized loan amount is in addition to the base amount of the Direct Subsidized Loans listed previously.

How to Apply for a Federal Direct PLUS Loan

- Complete the online Direct PLUS Loan Electronic Master Promissory Note (EMPN) at studentaid.gov (for first-time PLUS borrowers only).
- Complete the Direct PLUS Loan Request at studentaid.gov.
- Complete the Parent Authorization of Allowable Charges Form (for first-time PLUS borrowers only), available on our website.
- Complete Direct Loan Entrance Counseling at studentaid.gov if an endorser is required.

Loan Consolidation

Loan consolidation is available during the repayment period of your Federal Direct Loans. Parents also have the option to consolidate their Direct PLUS Loans. Loan consolidation enables a borrower with different types and amounts of federal loans to obtain one loan with one fixed interest rate and a single repayment schedule. Repayment of federal loans may be extended from 10 to 30 years, depending on the amount of the consolidated loan. The interest rate for the consolidated loan will be the weighted average of the interest rates of the loans that are consolidated, rounded up to the nearest 1/8 of a percent and capped at 8.25%. Loan consolidation has no fees or insurance premiums. For information on loan consolidation visit studentaid.gov.



State Financial Aid

Some states offer scholarship programs to their residents to help pay for higher education.

State of California Cal Grant

The Cal Grant program provides grants to California residents attending California colleges and universities. Administered through the California Student Aid Commission (CSAC), eligible applicants must be U.S. citizens, permanent residents as well as California residents. Certain undocumented (California Dream Act) students who meet AB540 provisions may also qualify. Recipients must demonstrate financial need for the grant by meeting the income and asset ceilings, as well as achieving a minimum grade point average (GPA).

A Cal Grant is limited to four academic years (eight semesters), except as provided for a student enrolled in an institutionally prescribed five-year undergraduate program. A student needs to complete 15 credits per semester or an average of 30 credits per academic year in order to graduate within four years.

All California resident financial aid applicants are required to apply for the Cal Grant program. The Office of Financial Aid cannot guarantee the equivalent in HMC scholarship if the financial aid applicant does not receive the Cal Grant due to an incomplete, inaccurate or late application.

The maximum Cal Grant for a Harvey Mudd College student during the 2024–2025 academic year was \$9,358. Funding for the Cal Grant programs is confirmed when the governor signs a new state budget, generally in July of each year. Your Cal Grant eligibility is included in

the amount of your HMC scholarship until Cal Grants are announced and finalized in late spring, at which time your HMC scholarship will be adjusted depending upon the finalized amount of your Cal Grant.

HMC does not guarantee future funding to replace Cal Grant amount reductions.

Eligibility for the Cal Grant is determined through a review of the FAFSA or CADAA and the GPA Verification Form. Both the FAFSA, CADAA and the GPA Verification Form must be submitted or postmarked no later than the CSAC deadline of March 2, without exception, unless an extension has been granted due to emergency declarations or other significant issues.

If you do not receive a Cal Grant Entitlement Award during your first or second year, you must reapply for a Competitive Cal Grant for your third and fourth year. If you have not completed at least 24 credits at Harvey Mudd by the end of your first year semester, you will need to take the GPA Verification Form to your high school to be completed.

If you have accepted a Cal Grant B, you will also need to complete the Cal Grant B Access Authorization Form found on our website at hmc.edu/fa/forms. For more information, visit csac.ca.gov.

Other State Grants

Other states offer grants to resident students attending California colleges and universities. They include Delaware, Maryland, Rhode Island, Vermont and the territory of Guam. We encourage you to explore programs your state may offer. For a complete list of programs and to find more information, contact the state agency that delivers funds in your state.

Harvey Mudd College Aid

Harvey Mudd College offers scholarships to meet your demonstrated financial need and to reward your academic achievements as well as loans to assist with your family contribution. All Harvey Mudd College aid requires full-time enrollment defined by at least 12 credits per semester and is limited to eight semesters. Students must also maintain satisfactory academic progress (SAP) as defined in this brochure. No HMC aid is available for second-degree candidates.

Harvey Mudd College Need-Based Scholarship

The Harvey Mudd College Scholarship is HMC's need-based scholarship which is available to domestic students who demonstrate financial need. HMC Scholarship funds are not restricted to tuition, they can be applied to housing, food, books, supplies and other educational expenses. These funds do not have to be repaid and are awarded on the basis of financial need and availability of funds. Funds are limited, and HMC cannot guarantee HMC Scholarship funds to students who do not meet our published deadlines for financial aid applications and/or supporting documentation.

The HMC Scholarship is composed of gifts to the College from corporations, alumni and friends of HMC. Some of these funds are named after alumni, friends or groups and are packaged both on the basis of financial need and on the basis of specific qualifications as established by the scholarship donor(s). All financial aid recipients may be required to carry out certain tasks associated with the scholarship portion of their financial aid package, such as providing statement(s) of appreciation to the funder, attending a scholar-donor event or filling out a scholar profile form for the funder.

If you receive a Federal Pell Grant, FSEOG, Cal Grant, other state grant, a Harvey Mudd College National Merit Scholarship, President's Scholars Award, a Harvey S. Mudd Merit award or any other HMC merit award, your need-based HMC Scholarship (if awarded) will be reduced by an equal amount.

Students who receive Harvey Mudd College Scholarship funds in excess of tuition, fees, books and supplies are required to file a U.S. federal income tax return and pay federal taxes on scholarship aid used to pay housing, food or personal expenses (refer to IRS Publication 17). We make every effort to assist students with the additional financial obligation of U.S. taxes when applicable.

Harvey Mudd College Merit Awards

The Office of Admission determines your eligibility for merit-based awards. Any merit award received will be coordinated with other need-based aid, as required by federal student aid regulations, to help meet a student's demonstrated financial need and will not be used to reduce the family contribution. With the exception of the one-time RIF Scholarship, renewal of these merit awards is contingent upon eight consecutive semesters of full-time enrollment, with the exception of study abroad or an approved leave of absence.

Harvey S. Mudd Merit Award*

The Harvey S. Mudd Merit Award is awarded to the top students in the admitted pool who demonstrate superior academic achievement and ability to contribute to the College community. Harvey S. Mudd Scholars receive a scholarship of \$10,000 renewable for up to four years. No separate application is required.

President's Scholars Program

The President's Scholars Program promotes excellence and belonging at Harvey Mudd by recognizing incoming first-year students who are committed to making an impact in their own community and in the world. The award is intended to foster these students' potential as future leaders in the fields of science, engineering, mathematics, and technology. President's Scholars receive a full-tuition scholarship renewable for up to four years. A separate application is required.

FIRST Robotics Scholarship*

The FIRST Robotics Scholarship is awarded to a student who participated in a FIRST Robotics Competition in high school. The recipient of the FIRST Robotics Scholarship receives a scholarship of \$10,000 renewable for up to four years. A separate application is required.

RIF Scholarship

The RIF Scholarship is awarded to select incoming students who demonstrate exceptional mathematical ability. The award amount varies. Applicants need not be a math major. No separate application is required.

Esterbrook Merit Award*

The Esterbrook Merit Award recognizes an exceptionally talented student in the incoming first-year class. Esterbrook Scholars receive a scholarship of \$10,000 renewable for up to four years. No separate application is required.

VEX Scholarship*

The VEX Scholarship is awarded to an incoming student who participated in a VEX Robotics Competition in high school. Recipients of the VEX Scholarship receive a scholarship of \$10,000 renewable for up to four years. A separate application is required.

National Merit Scholarships

Harvey Mudd National Merit Scholarships are awarded to National Merit finalists who name Harvey Mudd as their first-choice school and who do not receive either a corporate-sponsored or a one-time National Merit Scholarship. The renewable HMC National Merit Scholarship is \$1,500 per year.

** Renewal of this award is contingent upon a 2.0 minimum cumulative GPA at the end of each recipient's second and third years.*

International Merit Scholarships

International students are eligible for all HMC merit-based awards with the exceptions of the President's Scholars Program and the National Merit Scholarship.

Miller Loan

The Miller Loan is available from the College as a student loan. Miller Loan funds are limited. The annual maximum is \$2,500, and the interest rate is fixed at 5.25%. A Miller Loan is not subject to loan fees, and no interest accrues while the student is enrolled at least half-time. Quarterly repayment and interest accrual begins **six months** after the student graduates, withdraws from college or ceases to be enrolled at least half-time in an institution of higher education. Payments will continue until principal and interest have been paid. Deferment of principal and interest is available for full-time enrollment at an institution of higher education and for limited periods of time while on full-time active duty as a member of the U.S. Armed Forces or while serving in an internship.

International Students

While the College encourages international students to attend, students who are neither U.S. citizens nor permanent residents are not eligible for federal or state (except California Dream Act students) financial aid programs. For that reason, HMC offers International Student Scholarships. These scholarships are funded by Harvey Mudd College and generous donations from Mahesh '70 and Ruth Kotecha, Shamit Grover '05 and Kara McManus, and Yuen Sang and Yu Yuen Kit So (parents of Peter '86 and Paul '88). Funding is extremely limited and highly competitive. The number of awards and the maximum amounts are set annually based upon available funding. While these funds are usually exhausted on first-year applicants, transfer applicants will be considered if funding is available.

A \$2,000 standard transportation allowance meant to assist in the purchase of two round-trip fares to HMC is included in the Cost of Attendance for international students receiving HMC need-based International Scholarship funds. The standard transportation allowance will be included in the Cost of Attendance in each returning year while enrolled at Harvey Mudd College provided that the student continues to demonstrate financial aid need. Students pay for their own transportation costs directly. Plan and purchase your airline tickets in advance.

An international student who does not apply for or receive financial aid as a first-year student will not be considered for financial aid for future years at HMC. Those students who do apply for and receive financial aid will have their financial need assessed annually, for up to eight semesters. However, the maximum annual amount will be capped at the amount granted during the international student's first year at HMC. Thus, any increase in cost will be the family's financial responsibility.

All incoming international students who commit to attend Harvey Mudd must submit the Form I-20 to declare their resources, family contributions and financial aid (if applicable) to receive their student visas to study in the U.S.

International students receiving scholarships in excess of tuition, fees, books and supplies are subject to U.S. federal income tax withholding by HMC and are required to file a U.S. federal income tax return and pay federal taxes. We make every effort to assist international students with the additional financial obligation of U.S. taxes.

Adjustments to Aid

Outside Scholarships

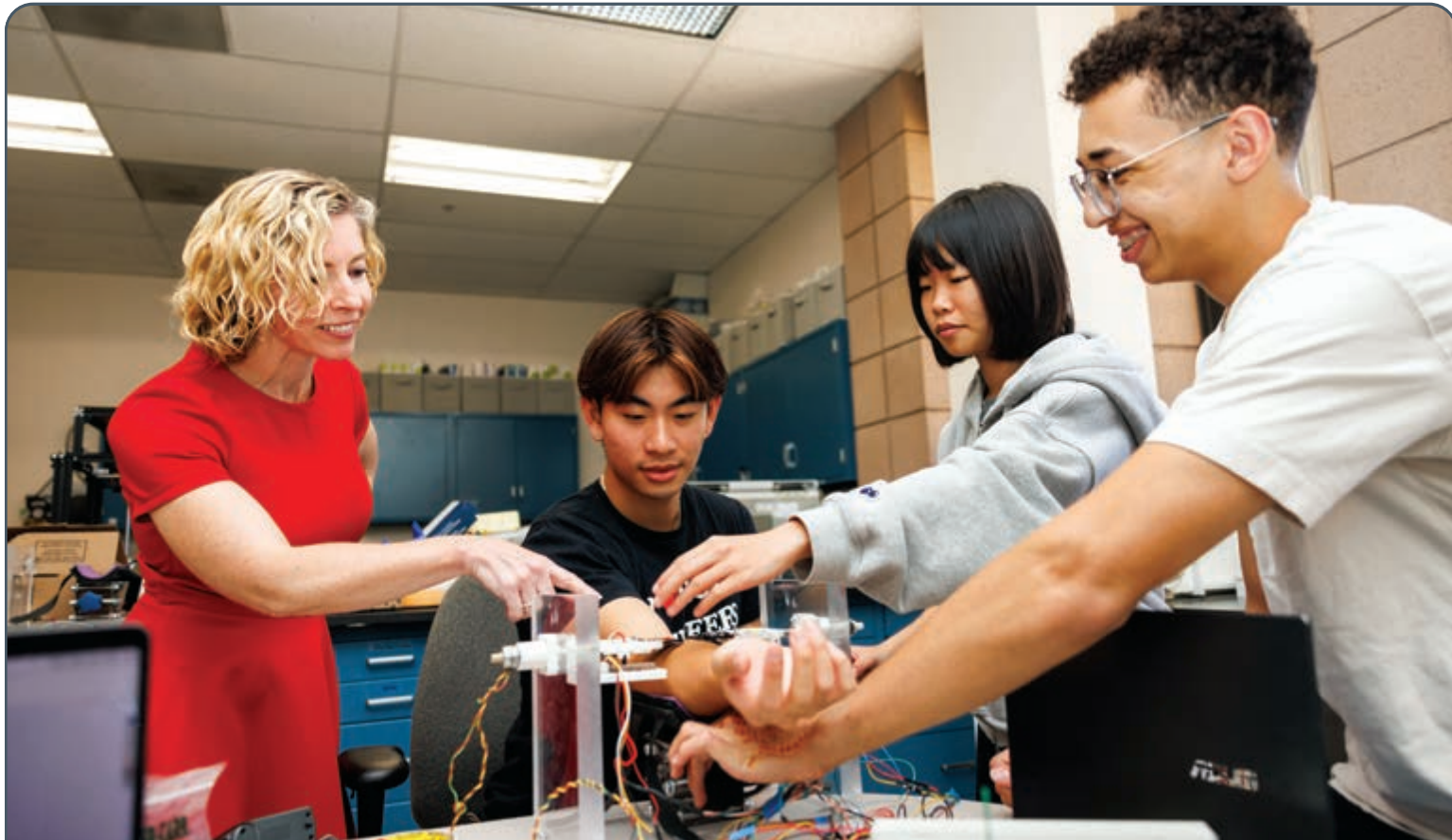
Scholarships and grants can be awarded to outstanding students by organizations other than the College and state or federal governments. Corporations, foundations, civic organizations and clubs have their own application and selection criteria for awarding their funds. Harvey Mudd College expects all students to research and apply for outside scholarships that are applicable. To assist, the Office of Financial Aid posts opportunities, links and information on our website. The student, however, is responsible for all application, renewal and disbursement paperwork for outside scholarships.

Federal regulations require that the Office of Financial Aid coordinate all sources of funding to ensure that students do not receive any aid for which they may not be eligible, exceeds their financial need or the cost of attendance. For this reason, students are required to notify the Office of Financial Aid of all outside resources they will be receiving (regardless if funds are paid to Harvey Mudd College or to the student directly) that are not already listed on their Financial Aid Package. In general, outside scholarship funds will be applied in equal amounts to each semester's charges.

Students are eligible to reduce need-based student loans and/or Federal Work-Study funds with outside scholarship funds dollar-for-dollar. In certain situations, HMC may be required to reduce the need-based Harvey Mudd Scholarship if total financial aid exceeds the federally calculated need or if the sum of all scholarships received exceeds the cost of attendance.

Once the outside scholarship(s) have been reported to the Office of Financial Aid, your Financial Aid Package will be revised. These





expected outside scholarships will be reported to Student Accounts and will reduce the amount you owe for the semester. However, if the Office of Financial Aid does not receive the scholarship check(s) by **October 1** for the fall semester or by **March 1** for the spring semester, expected outside scholarship(s) will be removed from both your Financial Aid Package and Student Account, resulting in a balance due to the College for the amount of the scholarships that were not received. The amount due may be subject to late fees since it is the student's responsibility to ensure timely receipt of funds.

Proctors

Dorm proctors receive a credit on their billing statement equal to 80% of their housing charge and 60% of the 19-weekly meal plan regardless of the meal plan they select. Federal regulations require that the Office of Financial Aid coordinate all sources of funding to ensure that a student's demonstrated financial need is met and that the student is not receiving any aid for which they may not be eligible. Thus, the proctor housing and food credits are coordinated with the student's financial aid and are considered a resource to help the student pay for their housing and food costs.

The Office of Financial Aid makes every attempt to coordinate these funds in an equitable and beneficial manner for the students. For this reason, if the inclusion of the proctor housing and food credits results in total financial aid that exceeds the student's federally calculated financial need, the student's financial aid will be adjusted to reduce need-based student loans and FWS first before scholarship or grant aid is reduced. In many cases, however, the student may still be eligible for federal loans and FWS, and the student's proctor housing and food credits may be applied without reducing any other financial aid funds.



Receiving Your Aid: The Role of the Office of Student Accounts

The Office of Student Accounts bills each Harvey Mudd College student for tuition, fees, on-campus housing and food and other authorized institutional charges. Electronic statements are available on the 11th of the month, beginning in July. When the 11th falls on a weekend or holiday, the billing statement will be available the following business day. Payments under the monthly payment plan are due by the 1st of each month.

The electronic statement for the full payment plan is posted in July for the fall semester, and in December for the spring semester. The fall semester payment is due by August 1 and the spring semester payment is due by January 2. Financial aid credits are applied as they are processed throughout the year.

Charges

For the 2025–2026 academic year, the estimated direct charges are:

Tuition	\$72,699
Student Body Fee	\$401*
Housing	\$12,570
Food (19 -weekly meal plan)	\$10,864
Food (16-weekly meal plan)	\$9,740
Food (14-weekly meal plan)	\$9,076
Food (12-weekly meal plan)	\$8,521
Food (8-weekly meal plan)	\$6,788

**Note: Entering first-year and transfer students will be charged an additional \$250 orientation fee.*

Credits

Your financial aid funds are reflected as “credits” on the billing statements and result in a reduction in the amount you owe. In general, your financial aid funds are applied in equal amounts to each semester’s charges. Your financial aid package details the amount of funding that will be applied to the fall and spring semesters, if the amount is not evenly divided. Financial aid credits that are reflected on the statement are those that have been included in your Financial Aid Package at the time the billing statement was generated. Subsequent adjustments to aid, if any, will appear on the next statement.

“Expected” credits are financial aid funds, such as state aid, outside scholarship checks or student loan funds, that are expected but not yet received. Expected credits only appear on your statement if they are listed on your official or revised Financial Aid Package. Expected credits are indicated on statements in a box titled “Expected Financial Assistance” at the bottom left-hand corner of the billing statement. Expected financial assistance is allowed to reduce any amount due. However, expected aid that is not received by **October 1** for the fall semester or by **March 1** for the spring semester will be removed and will increase the balance due in the same amount. Thus, it is important to make sure that the proper forms are completed and submitted in a timely manner for all outside scholarships, student loans and other aid.

Payment Options

Families have two options for paying the College bill:

- 1. Full Payment Plan:** The electronic statements for the full payment plan are posted in July for the fall semester and December for the spring semester. Fall semester payments are due by August 1 and spring semester payments are due by January 2.
- 2. Monthly Payment Plan:** The charges for the semester may be paid in four equal monthly installments for a \$50 service charge per semester. Payments are due each month upon receipt of the monthly statement: August through November for fall and January through April for spring. Accounts become delinquent after the 1st of each month. If your statement balance changes because of adjustments to your financial aid or miscellaneous charges to your student account (parking citations, student health service fees, etc.), payment is due when the billing statement is issued the following month. Delinquent accounts are subject to a late charge of 1% per month of the unpaid amount.

Harvey Mudd College offers these payment options: checks, money orders, electronic checks, 529 savings plan, international payments and cash. We do not accept debit or credit card payments. If you have questions about the electronic statement or billing procedures, contact the Office of Student Accounts at 909.621.8107 or by email at student_accounts@hmc.edu.

Refund Policy

A student who withdraws from Harvey Mudd College will have their financial aid adjusted based upon the actual period of enrollment. A student who wishes to withdraw must give notice by submitting a Withdrawal/Leave of Absence Form to the Dean of Students. Refunds of payment are not made if the student leaves without giving notice. A student receives a refund, less a prorated reduction of any scholarship or grant, subject to the following:

1. A 100% refund of charges and fees is made if withdrawal occurs before the first day of classes.
2. A 75% refund of the tuition charge is made if withdrawal occurs on or after the first day of classes, but before the 18th day of classes.
3. A 50% refund of the tuition charge is made if withdrawal occurs after the first 17 days of classes, but by the 30th day of classes.
4. No refund of the tuition charge is made after the 30th day of classes.
5. Refund of food (meals plan) charges is on a weekly prorated basis.
6. There is no refund of the housing charges or fees.
7. Refunds are made by the College within 30 days of receipt of the Withdrawal/Leave of Absence Form by the Dean of Students.



Return of Federal Financial Aid Funds

When a student leaves Harvey Mudd prior to the end of a semester, the College determines if a refund of charges is due (see “Refund Policy”) and the Office of Financial Aid will determine how much federal and institutional financial aid has been earned to pay for those charges. The federal government has determined that a student has earned all of their federal aid if they are enrolled for 60% or more of the semester. Thus, any student who withdraws after the 60% point of a semester will retain all of their federal aid eligibility.

However, until the 60% point of a semester, a prorated schedule is used to determine how much of a student’s federal financial aid should be retained to pay for institutional charges. The percentage of the semester completed is determined by the date that the student officially leaves Harvey Mudd. When a student leaves and never notifies HMC (unofficial withdrawal), the federal formula uses the midpoint of the semester as the withdrawal date. If the amount of federal aid disbursed is greater than the amount earned, unearned funds must be returned or repaid to the federal student aid programs. If, however, the amount of federal aid disbursed is less than the amount earned, the student is eligible for all funds that could have been paid but were not to be disbursed to student accounts after the leave or withdrawal. This is called a post-withdrawal disbursement. It is important to note that you may still have a balance owed on your student account upon withdrawing from a semester, and payments must be made to the Office of Student Accounts.

The return of federal financial aid funds only applies to federal aid, which includes the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Direct Subsidized/Unsubsidized Loan and the Federal Direct PLUS Loan. While Federal Work-Study funds are federal aid, they are not considered in this particular calculation.

Student Employment at Harvey Mudd College

All students who are eligible to work in the United States may pursue on-campus employment while attending Harvey Mudd College. Due to budgetary restrictions, there are specific positions on campus that are reserved for students who have been offered Federal Work-Study. Students who have not applied for aid or have not been offered Federal Work-Study must ensure that the positions for which they are applying are open to hiring non-Federal Work-Study students.

Federal Work-Study

All Federal Work-Study job postings are available on Handshake, a website hosted by the Office of Career Services.

You will need to inform potential employers of your eligibility for these funds as well as your maximum earning limit as documented in your Financial Aid Package. It is your responsibility to coordinate your hours if you are working for more than one department.

You may not earn more than your Federal Work-Study offer. Once you earn the amount included in your Financial Aid Package, you must stop working under Federal Work-Study immediately. If you earn more than your Federal Work-Study allocation, you may have a dollar-for-dollar decrease in other financial aid, including HMC need-based scholarships. If you want to continue working after you have earned your Federal Work-Study amount, you must make an appointment with the Office of Financial Aid to determine if you are eligible for additional Federal Work-Study funds and/or check with the department you were hired by to determine whether they can hire you using funds out of their departmental budget.

If you have not worked under Federal Work-Study previously, you will be contacted by the Office of Human Resources to complete required hiring forms online.

Once hired by a department, you must submit an electronic timesheet of hours worked biweekly in the Workday TT & AM system.

Additional restrictions on Federal Work-Study employment include, but are not limited to:

- You may not work more than eight hours per day.
- You may not work more than 20 hours per week.
- You may not be paid for working more than one job during the same hours.
- You may not work during hours you are scheduled to be in class.
- You may not work more than five consecutive days in a workweek.

For more information on Federal Work-Study, go to hmc.edu/admission/afford/student-employment.

Effective 8/26/2024, Harvey Mudd adopted a \$16.25 hourly student wage rate for first-year students, a \$16.50 hourly student wage rate for sophomores, a \$16.75 hourly student wage rate for juniors, and a \$17 hourly student wage rate for seniors.

Sufficient employment opportunities are available but not guaranteed. Wage rates may vary from the standard pay rates for some departments. The job posting in Handshake will provide the hourly pay rate for each job.

Electronic Direct Deposit

Harvey Mudd College offers electronic direct deposit to employed students. Paychecks may be deposited in any financial institution that participates in the Automated Clearing House (ACH) system. Electronic direct deposit only applies to regular payroll runs. Payments processed outside of a regular payroll run will generate a paper paycheck.

Maintaining Financial Aid Eligibility: Satisfactory Academic Progress (SAP)

As specified by federal regulations, Harvey Mudd College must monitor its financial aid recipients to ensure that they are maintaining satisfactory academic progress toward completion of their degree.

Minimum Satisfactory Academic Progress

To be eligible for federal, state and institutional financial aid, a student must meet these two minimum requirements at all times:

1. Full-time enrollment in at least 12.0 academic credits per semester* (Effective Fall 2021 and beyond)
2. Maintain a cumulative grade point average (GPA) of at least 2.0

Note: Enrolling in the minimum amount of credits per semester does not ensure completion of graduation requirements in eight semesters. Because students are only eligible for a maximum of eight semesters of financial aid, enrolling in the minimum amount of credits on a regular basis will likely postpone graduation beyond the four-year limit and therefore exhaust Harvey Mudd College financial aid eligibility before you have completed your requirements for graduation.

While HMC scholarship funds are not available for less than full-time enrollment and are limited to eight semesters, students may still qualify to receive federal funds beyond this limit. Maintaining SAP according to

federal guidelines will maintain federal aid eligibility, but is not sufficient for maintaining HMC scholarship eligibility until graduation.

Normal Satisfactory Academic Progress

To be eligible for financial aid at HMC, a student must maintain satisfactory academic progress toward a degree. HMC applies this SAP policy equally to all federal financial aid recipients. As required by law, the policy contains both a qualitative and a quantitative component. Student transcripts are reviewed on an annual basis for compliance with these components as well as other factors pertinent to this issue.

Qualitative Progress

Qualitative progress refers to the quality of the work the student is doing in their classes, as reflected by the student's cumulative GPA. According to HMC policy, by the end of the student's first year (measured in time, not grade level), their cumulative GPA must be consistent with Harvey Mudd's requirements for graduation. In most cases, this is a cumulative 2.0 GPA. Students who do not meet the cumulative 2.0 GPA requirement become ineligible for financial aid.

At Harvey Mudd, qualitative progress is tracked by the Scholarly Standing Committee (SSC), which evaluates transcripts each semester to ensure students are progressing toward graduation. This same assessment is used by the Office of Financial Aid in its annual evaluation of eligibility for federal aid.

Quantitative Progress

The Office of Financial Aid is also required to ensure that students receiving federal funds are making quantitative progress toward graduation.

Students must enroll in and complete an appropriate number of courses to ensure a timely graduation. To determine an appropriate number of courses, HMC has, in accordance with federal regulations, set a maximum time frame in which a student is expected to finish the program. Since no student may be enrolled at HMC for more than 10 semesters, five academic years is the maximum time frame for a student to complete an undergraduate program.

For purposes of monitoring SAP, the Office of Financial Aid has divided the academic program into increments of one academic year. Students are expected to maintain SAP by completing a specific number of credits per academic year. To graduate in 10 semesters with 120 credits, students must complete an average of 24 credits per academic year, or 12 credits per semester. Students who do not meet this requirement become ineligible for financial aid.

If you withdraw from all courses in a semester so that you have no GPA calculated, the Office of Financial Aid still considers the credits attempted, but not completed, when considering quantitative progress toward a degree.

When monitoring quantitative progress, courses from which a student withdraws will not be included in the calculation of the average number of credits completed. Credit for incomplete courses will not be included until the course has been completed and the registrar has posted a grade. Credit for repeated courses will be included if the course is required for graduation.

If a student has the required number of credits and has met all other degree requirements to graduate, they may not continue to receive financial aid at HMC. However, aid may still be offered to a student who has enough credits to graduate but has not yet met all degree requirements. In addition, a student who changes their academic major must still complete all degree requirements for the new major in the five-year period of study at HMC.

*Refer to the Quantitative Progress (Time-Based) Chart based on Term Entered (page 17)

Quantitative Progress (Time-Based)

A. Term Entered	B. Minimum credits needed per semester	C. Minimum credits needed per academic year	D. Normal credits needed per semester	E. Normal credits needed per academic year	F. Credits requirement for degree
Fall 2017, 2018 & 2019	12.5	25.0	15.625	31.25	125
Fall 2020	12.4	24.8	15.5	31.0	124
Fall 2021 and beyond	12.0	24.0	15.0	30.0	120

Refer to the appropriate line based on term entered. Students must meet a minimum number of credits per academic year as listed under Column C. Normal SAP is met by completing Normal Credits Needed Per Academic Year as listed under Column E.

Summer School and Satisfactory Academic Progress

A student who wishes to attend summer school outside of The Claremont Colleges and transfer credits to HMC must obtain written permission from the chair of the HMC department concerned prior to registering for summer school. Upon completion of the summer session, the student should request that the college/university send a transcript to the HMC registrar's office. The grade obtained in a summer school course is not counted in determining the student's cumulative GPA. However, the credits obtained in a summer school course will be included.

Satisfactory Academic Progress (SAP) Appeals

As required by federal student aid regulations, notifications are sent to any student not meeting SAP criteria after reviewing academic records, and that student becomes ineligible for financial aid in future semesters. Students in this situation are informed of which academic components must be improved to make SAP.

Students may appeal the determination of ineligibility for financial aid by submitting the SAP Appeal Form requesting to be placed on financial aid "Probation" and to continue to receive financial aid for a probationary semester.

If the appeal is approved, financial aid will be offered, and the student's progress will be reviewed at the end of the "Probation" semester to determine if SAP requirement(s) have been met. If a student who is on financial aid "Probation" again fails to meet the SAP requirement(s) as specified at the time probationary status is imposed, the student once again will no longer be eligible for financial aid.

A second appeal to maintain financial aid eligibility may be submitted to the Office of Financial Aid. The second SAP Appeal Form must specify what changes caused the student to not meet the SAP requirement(s) during the "Probation" status semester and why the student will be able to meet SAP under the terms of the academic plan previously submitted. The student will become ineligible for further financial aid assistance if, at the end of the third consecutive financial aid probationary semester, the student does not meet SAP requirements.

Any student who loses financial aid eligibility for failure to meet the requirements previously stated must meet requirements for their grade level prior to reinstatement of financial aid eligibility. The Office of Financial Aid will review SAP appeals on an individual basis and, if approved, aid will be reinstated to the semester in which the appeal is approved. Eligibility will not be retroactive to date of the appeal.

Program of Transfer Studies (PTS)

Under special circumstances, a student may apply to the Scholarly Standing Committee (SSC) for admission into the Program of Transfer Studies (PTS). PTS provides a terminal semester during which the student is released from the usual course requirements to improve their academic standing and prepare to transfer to another college/university at the end of the semester.

Students who otherwise are ineligible to register (ITR) and thus no longer eligible for financial aid will be eligible to receive financial assistance if admitted to PTS as an extension of their probation.

Tax Benefits for Higher Education

Federal income tax benefits are available to save for college costs, pay college costs and repay education loans. Although HMC does not give tax advice to families, please consult Publication 970 ([irs.gov/pub/irs-pdf/p970.pdf](https://www.irs.gov/pub/irs-pdf/p970.pdf)) or a tax accountant for the most recent information about these and other tax benefits for which you may qualify:

- American Opportunity Credit
- Lifetime Learning Credit
- Student Loan Interest Deduction
- Student Loan Cancellations and Repayment Assistance
- Coverdell Education Savings Account (ESA)





Student Rights and Responsibilities

Student rights include, but are not limited to, the right to:

1. Be informed of all financial aid programs available at HMC.
2. Be informed of the estimated cost of attending HMC for your period of enrollment and HMC's Refund Policy.
3. Be informed of the procedures and deadlines for submitting applications for each available financial aid program.
4. Be informed of how HMC determines your need for financial assistance.
5. Be informed of your documented financial need and how much of it was met by financial assistance.
6. Be informed of the portion of loan that must be repaid and the portion of scholarship/grant aid in your financial aid package.
7. Be informed of the terms of any loan(s) you have been offered.
8. Be informed of the terms and conditions of any employment you have been offered.
9. Know that you may appeal financial aid decisions by submitting a written request with accompanying documentation to the Office of Financial Aid.
10. Know that your financial aid file is protected by the Family Educational Rights and Privacy Act (FERPA) of 1974 as described in the College Catalogue.

Student responsibilities include, but are not limited to, the responsibility to:

1. Review and consider all published information regarding HMC's program prior to enrolling.
2. Submit accurate, complete financial aid applications and requested supporting documentation in a timely manner, meeting all published deadlines each year.
3. Make financial aid satisfactory academic progress (SAP) as defined in this brochure and the College Catalog.
4. Read and understand HMC's Refund Policy as outlined in this brochure and in the College Catalog.
5. Notify the HMC Office of Financial Aid and, if applicable, your federal student loan servicer(s) of any changes in your name, address, telephone number, citizenship status or enrollment status at HMC.
6. Notify the HMC Office of Financial Aid of any substantial change in your family's financial situation prior to or after being issued a Financial Aid Package.
7. Notify the HMC Office of Financial Aid of any outside funds you will receive or have received if they are not listed on your Financial Aid Package.
8. Complete required entrance and exit counseling if you receive any student loan funds while attending HMC.
9. Repay all student loans for which you have signed or e-signed a promissory note, even if you have not completed the academic program.
10. Satisfactorily perform work agreed upon in a Federal Work-Study job.
11. If, before the end of this academic year, a sibling receives their bachelor's degree, withdraws from college, or drops below full-time enrollment, you must notify the Office of Financial Aid so that your financial aid eligibility can be reevaluated.

Reference List (Useful information)

California Student Aid Commission (CSAC)

CSAC administers and provides information about Cal Grants.
888.224.7268 or CA GRANT
email: studentsupport@csac.ca.gov | csac.ca.gov

College Board Institutional Documentation Service (IDOC)

866.897.9881 from U.S./Canada or 212.299.0096 International,
Monday-Friday 9 a.m.–6 p.m. (Eastern time).
idoc.collegeboard.org

CSS Profile

The CSS Profile is the financial aid application service of the College Board.
844.202.0524 International: 212.299.0096.
Support hours: Monday–Friday
Phone: 9 a.m.–6 p.m. (Eastern time)
Chat: 9 a.m.–10 p.m. (Eastern time)
cssprofile.collegeboard.org

eduPASS—The Smart Student Guide to Studying in the USA

Resource for international students that contains information for international students studying and living in the United States.
edupass.org

FAFSA on the Web

Submit your Free Application for Federal Student Aid online.
800.4.FEDAID or 800.433.3243
fafsa.gov

Internal Revenue Service (IRS)

Request copies of your tax return or a tax return transcript.
800.908.9946
irs.gov

National Merit Scholarship Corporation

National Merit Scholarship Corporation (NMSC) is a not-for-profit organization that conducts two academic competitions for recognition and undergraduate scholarships.
1560 Sherman Ave., Suite 200
Evanston, IL 60201
847.866.5100
nationalmerit.org

National Student Loan Data System (NSLDS)

The National Student Loan Data System (NSLDS) is the U.S. Department of Education's central database for student aid. It receives data from schools, Direct Loans, the Pell Grant program and other U.S. Department of Education programs. NSLDS provides a centralized, integrated view of Title IV loans and Pell Grants that are tracked through their entire cycle, from aid approval through closure.
800.4.FEDAID or 800.433.3243
studentaid.gov

Social Security Administration (SSA)

Request a copy of your Social Security card by going to an SSA office or visit the SSA website.
800.772.1213
Phone: 8 a.m.–7 p.m. (Eastern time)
ssa.gov

U.S. Department of Education

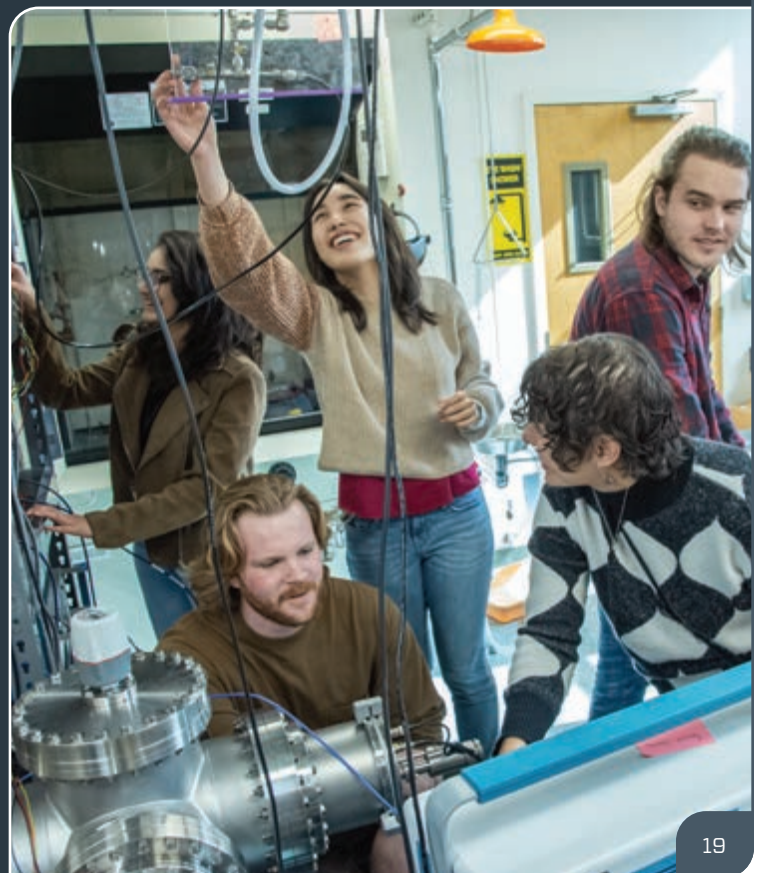
Information on federal financial aid resources.
1.800.USA.LEARN
(1.800.872.5327)
ed.gov

U.S. Department of Education, Loan Consolidation

Information about loan consolidation, if you qualify, and how interest is calculated.
800.4.FEDAID or 800.433.3243
studentaid.gov/loan-consolidation

U.S. Department of Education, Student Loan Ombudsman

Having extreme difficulty with your federal loan? Contact the Ombudsman's Office for help.
U.S. Department of Education
FSA Ombudsman Group
P. O. Box 1854
Monticello, KY 42633
1.800.433.3243
Fax: 606.396.4821
studentaid.gov/feedback-ombudsman/disputes/prepare



General Financial Aid Terms and Conditions at Harvey Mudd College

1. The financial aid reflected on the Financial Aid Package only applies to the academic year listed. Students must reapply for financial aid each year by the published deadlines. Eligibility may change based upon new or changing factors used to determine financial aid eligibility.
2. A student is responsible for notifying the Office of Financial Aid of any changes in the student's family's financial status, as well as any additional assistance/support received from any source not listed on the Financial Aid Package. In addition, a student must notify the Office of Financial Aid immediately if they and/or their parent(s) amend any federal tax form(s) with the IRS subsequent to the student receiving a Financial Aid Package.
3. A student is responsible for notifying the Office of Financial Aid of any change in enrollment status for any sibling(s) reported to be enrolled full-time at an undergraduate institution for the applicable academic year.
4. HMC reserves the right to modify Financial Aid Package(s) at any time due to changes in a family's financial aid eligibility, number of credits in which the student and any undergraduate sibling(s) is/are enrolled, available funding, housing status, additional resources or unintentional processing errors. Changes in financial aid will be reflected on a revised Financial Aid Package. Only the most recent official or revised Financial Aid Package is valid.
5. Continued financial aid eligibility is contingent upon maintaining satisfactory academic progress as outlined in the College Catalog, this "Understanding Your Financial Aid Package" brochure and the Office of Financial Aid website.
6. Both Federal Work-Study (FWS) and non-Federal Work-Study employment opportunities are available to HMC students during the academic year. HMC does not assign students to employment positions. Students are responsible for seeking open positions via the Handshake online portal using their HMC credentials, determining their eligibility for the position (FWS vs. non-FWS) and fulfilling all requirements of the department(s) to be considered.
7. Consult the back of your Financial Aid Package for additional terms and conditions that may apply to your specific Financial Aid Package.

Package Checklist

- ☒ Read your Financial Aid Package carefully.
- ☒ Review the terms and conditions listed above, as well as on the back of your Financial Aid Package.
- ☒ Notify the Office of Financial Aid of any outside scholarships or awards.
- ☒ Remember: You must reapply for financial aid for the following academic year on an annual basis on or before **March 2**. Applications become available October 1. Thus, for 2026–2027, applications will be available on October 1, 2025.
- ☒ Accept, decline or reduce the Financial Aid Package within the "Financial Aid @ HMC" portal or complete and sign the Financial Aid Package and return it to the Office of Financial Aid by email, fax or postal service mail.