

FROM: Laura Clark
TO: staff-l; faculty-l
Subject: IRS Decreases Business Mileage Rate to 55 Cents for 2009
Date: Friday, December 5, 2008

The IRS has announced that the standard business mileage rate for transportation expenses paid or incurred beginning January 1, 2009, will be 55 cents per mile, down from the 58.5 cents per mile rate in effect during the second half of 2008 [IR-2008-131, released 11-24-08; see www.irs.gov/newsroom/article/0,,id=200505,00.html].

The 2009 standard rate for miles driven for medical or moving purposes will decrease to 24 cents per mile, down from the 27 cents per mile rate in effect during the second half of 2008.

In addition, the standard mileage rate for operating a passenger car for charitable purposes is set by law and will stay at 14 cents per mile in 2009.

If you have any questions or concerns regarding this information, please contact me at laura_clark@hmc.edu or x72632.

Laura

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